GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Finance Department – Establishment – Nomination of Sri B. Sunil Kumar Reddy, IFS, Addl. Secy. (C) [FAC] & Chief Executive Officer, APCFSS, Finance Department as a Co-opt Director on Board of Directors of REPCO Bank on behalf of Government of Andhra Pradesh – Orders–Issued.

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FINANCE (OP.I) DEPARTMENT

G.O.Rt.No.19 **Dated:17-01-2024**

Read the following:

F.No.8/2/2023/RHS/MD received from the Under Secretary to the GOI, Ministry of Home Affairs, FFR Division, GOI.

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ORDER:

In the reference 1st read above, the Under Secretary to the GOI, Ministry of Home Affairs, has informed that the Government of Andhra Pradesh holds Rs.1,04,77,000/- in the share capital of REPCO Bank amounting to 0.69% of the total paid up capital. Presently, the Board of REPCO Bank consists of (3) Nominated Directors, (6) Elected Directors and Managing Director. Further, the Board can nominate (2) Co-opt Directors. At present, there are (10) branches in the State of Andhra Pradesh catering to many repatriate members. Hence, requested to recommend one officer of Government of Andhra Pradesh to the Board of Bank for induction as one of the Co-opt Directors.

2. Government after careful examination of the matter, hereby nominate Sri B. Sunil Kumar Reddy, IFS, Addl. Secy. (C) [FAC] & Chief Executive Officer, APCFSS, Finance Department as a Co-opt Director on Board of Directors of REPCO Bank on behalf of Government of Andhra Pradesh.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHER SINGH RAWAT
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri B. Sunil Kumar Reddy, IFS, Addl. Secy. (C) [FAC] & Chief Executive Officer, APCFSS, Finance Department.
Under Secretary to the GOI, Ministry of Home Affairs, FFR Division, Government of India, 2nd floor NDCC-II Building, Jai Singh Road, New Delhi – 110001.
The Managing Director, REPCO Bank, Repco Towers, 33 North Usman Road, T. Nagar, Chennai -600017, Tamil nadu.
Copy to:
The P.S. to Special C.S./Prl. Secy.(HR)/Prl.Secy. (RM&FP)/Secy.(B&IF).
SF/SC's [2324454].

//FORWARDED:: BY ORDER//

SECTION OFFICER

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